

Monthly Payments – Credit Example and Information

You can pay your annual insurance premium by monthly Direct Debit. Finance is provided by Premium Credit Limited, Ermyn House, Ermyn Way, Leatherhead, KT22 8UX.

Please read carefully the information shown in the representative example. Together they provide important information in relation to credit facility available from Premium Credit.

To use the facility you must be a resident in the UK, aged 18 years or over and hold a bank or building society current account which can support Direct Debit payments. Credit is available subject to status. It is important to ensure that you are able to afford the repayments before entering into the credit agreement.

Representative example

Representative 15.4% APR variable

Cash price:	£210.00	
Less Deposit Payable to CORGI Insurance:	Nil	
Balance (amount of credit):	£210.00	
Transaction Fee	£16.80	
Total amount payable by 12 payments:	£226.80	(Balance + Transaction fee ^{*1})
Monthly minimum payment	£18.90	

^{*1}: Transaction Fee (sometimes referred to as “Charge for Credit”) is 8% of the cash price, subject to a minimum of £15

We use Premium Credit Ltd to provide finance exclusively. We may receive a commission for introducing customers to them. Your personal information and the bank details you provide to us will be passed to them and they will contact you via email or text and send PDF or Word documents. Credit is subject to status and they may use a credit reference agency that leaves a record of the search or other information about you to carry out credit and anti-money laundering checks. Do you provide your consent to proceed on this basis?

If you choose to pay by instalments, your personal information and the bank details you provide on the Direct Debit Instruction will be passed to our third party finance provider, Premium Credit Limited. In assessing your application for credit they will search the public information that a credit reference agency holds about you. The credit reference agency will add details of the search and

your application to their record about you whether or not your application proceeds. This and other information about you may be used to make credit decisions about you and undertake checks for the prevention and detection of money laundering. Premium Credit will send you a welcome pack detailing their full terms and conditions and commence collection of your instalments. A credit agreement will be included for you to sign and return. Premium Credit will take security over any monies payable to you under any insurance policies which are financed by the credit agreement.

This means they can use any money you would normally receive under those insurance policies to replay all or part of the outstanding balance under the credit agreement.

If you have any questions about your instalments, contact Premium Credit on 0844 736 9836. On renewal of your insurance cover we'll continue to pass your details to Premium Credit unless you instruct us otherwise.